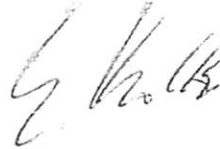


Report for Publication

Report of the Director of the Division of Local Government Finance

We have reviewed the budget submitted to our office by the South Giles Utility District for the fiscal year ended December 31, 2020, and it appears that its budgeted revenues will be sufficient to meet anticipated cash expenditures for the fiscal year.



***Betsy Knotts, Director
Comptroller of the Treasury
Division of Local Government Finance
October 26, 2020***

**SOUTH GILES UTILITY DISTRICT
2020 BUDGET**

REVENUES

Water Sales	915,000.00
Connection Charges	11,000.00
Service Charges	11,000.00
Tap Fees	12,000.00
Late Charges	12,000.00
Sales Other	500.00
Total Revenues	961,500.00

EXPENSES

Salaries	183,000.00
Directors Fees	10,800.00
Payroll Taxes	16,000.00
Office Supplies	13,500.00
Engineering	10,000.00
Supplies Other	40,000.00
Utilities	11,500.00
Insurance	30,000.00
Legal & Audit	3,700.00
Miscellaneous	3,000.00
401-K	4,800.00
Pension	7,200.00
Repair & Maintenance	28,000.00
Water Purchases	270,000.00
Water Testing	10,000.00
Travel	38,000.00
Sales Tax	72,000.00
Debt Service	6,000.00
Tank Maintenance	10,000.00
LP Fuel	750.00
Telephone	3,200.00
Bad Debts	5,000.00
Training	4,000.00
Permits/Fines/Fees	2,000.00
Interest	4,000.00
Dues & Subscriptions	3,900.00
Depreciation	165,000.00
Total Expenses	955,350.00

Operating Income 6,150.00

Non-Operating Income (Expense) 13,000.00

Net Income 19,150.00